बैंकों द्वारा ऋण आवेदन सीधे ही आवेदकों अथवा किसी राज्य द्वारा प्रायोजित एजेंसी के माध्यम से प्राप्त किये जाते हैं और तदनुसार मंजूर किये जाते हैं। बैंकों द्वारा, जानबूझकर लापरवाही करने वाले, हिदायतों का अनुपालन न करने वाले तथा किसी कदाचार में कथित रूप से अन्तर्ग्रस्त अधिकारियों के विरुद्ध निर्धारित नियमों तथा प्रक्रियाओं के अनुसार कार्रवाई की जाती है। बैंकों को सूचना प्रणाली से उन कर्मचारियों की संख्या के बारे में जानकारी नहीं मिलती जिनके विरुद्ध आरोप हैं की विभिन्न श्रेणियों के अन्तर्गत कार्रवाई की गयी है अथवा अपेक्षित है।

Searches by Income Tax Department

83. SHRI KAMAL MORARKA: Will the Minister of FINANCE be pleased to state:

(a) what are the details of searches carried out by the Income Tax-Department during the past six months in the business premises of investment companies and share brokers in four metropolls;

(b) what is the value of unaccounted assets, found during the searches; and

(c) what action was taken under Direct Taxes Acts in each case?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASEKHAR MURTHY): (a) and (b) During the period of six months from 1-8-92 to 31-1-93, the Income-tax Department searched the business premises of 32 groups of share brokers and Investment companies in the four metropolitan cities of Delhi, Bombay, Calcutta, and Madras.

In course of these searches, unaccounted assets worth Rs. 43.75 crores were found and seized.

(c) Necessary follow up actions as provided for under the Direct Taxes Acts have been taken up in each case on the basis of the seized materials.

Alternative Exchange rate formula for re-evaluating the debt

84. SHRI CHIMANBHAI MEHTA:
SHRIMATI MIRA DAS:
SHRI SHANKAR DAYAL SINGH:

Will the Minister of FINANCE be pleased to state:

(a) whether Russia has sought an alternative formula to the exchange rate formula for re-evaluating the debt owed to it by India.

(b) if so, what is the alternative formula which has been evolved for purpose; and

(c) what is the total debt owed by India to Russia?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) and (b) Several rounds of negotiations were held with the former USSR and present Russian Government on the issue of the Rupee-rouble exchange rate and its application to the repayment of India's rouble denominated debt to the former USSR. In the course of the negotiations, several approaches to the issue were explored. A final aggreement on this issue was concluded on 29-1-1993, during the recent visit of Russian President Yeltsin to India.

The agreement provides for the principal amount of the debt as on 1-4-1992 being converted from roubles to rupee using the exchange rate on 1-1-1990 as determined by the old 1978 Protocol (Rouble 1- Rs. 19.9169). The amount of the principal debtes as on 1-4-1992 would also be converted from roubles to rupees using the exchange rate on 1-4-1992 as determined by the 1978 Protocol (Rouble 1=Rs. 31.7514). The difference in the two amounts as calculated above would